

**Diocesan Synod**  
**7 October 2017**  
**Proposed Budget for 2018**

**APPENDIX 2**

	Budget 2018			Budget 2017			Actual 2016 £000
	£000	£000		£000	£000		
<b>Anticipated costs</b>							
<b>Parochial ministry direct costs</b>							
Other clergy costs	1,024			998			
Clergy housing costs*	<u>1,761</u>	9,220	70.5%	<u>1,798</u>	9,829	72.4%	9,457
<b>Service Areas (costs)</b>							
Mission and Ministry (including Grants)	1,289			1,216			956
Education and Educational chaplaincy	<u>409</u>			<u>412</u>			<u>635</u>
- Church school buildings	<u>101</u>			<u>112</u>			
Church and Society	131			127			117
Central services	<u>1,173</u>	3,103	23.7%	<u>1,157</u>	3,024	22.3%	1,168
<b>Central church costs</b>							
- Training of ordinands	335			325			310
- Other central costs	<u>411</u>	746	5.7%	<u>397</u>	722	5.3%	455
Glebe expenses	-			-			76
EDPS expenses	-			-			206
<b>Total Expenditure</b>	<b><u>13,069</u></b>			<b><u>13,575</u></b>			<b><u>13,380</u></b>
<b>Anticipated income</b>							
Income from Diocesan investments and glebe	1,244			1,163			1,489
Grants from Archbishops' Council	1,280			1,423			1,563
Income from rental of housing	793			800			1,045
Income from parochial fees and other income	703			705			689
Other income towards stipends	1			1			39
Grant From All Churches Trust (EIG)	165			165			191
EDPS Income	-			-			328
Sale of assets/properties	-			-			332
Legacies	-			-			10
Other income	-			-			260
		4,186	32.1%		4,257	32.8%	5,946
<b>Common Fund</b>							
- assessed on parishes	9,360			9,269			
- less budget for shortfall	<u>(515)</u>	8,845	67.9%	<u>(556)</u>	8,713	67.2%	8,640
<b>Total Income</b>	<b><u>13,031</u></b>			<b><u>12,970</u></b>			<b><u>14,586</u></b>
Operating Deficit/(surplus)	<b><u>38</u></b>			<b><u>605</u></b>			<b><u>(1,206)</u></b>
Transfer to cover Clergy Pension Fund Liability	600			-			736
Net Deficit/(surplus)	<b><u>638</u></b>			<b><u>605</u></b>			<b><u>(470)</u></b>
<b>Charge to Diocesan reserves</b>							
- Mission and Ministry Development Fund	16			26			
- General reserves	<u>622</u>		4.9%	<u>579</u>		4.6%	
	<b><u>638</u></b>			<b><u>605</u></b>			

Notes

\* Please note that the Clergy Pension Fund transfer was not previously budgeted in this way. Refer to section 11 in the report.

\* Planned maintenance for clergy housing rented out is now netted off against rental income.