

	Budget 2023			Budget 2022			Actual 2021	Budget 2024	Budget 2025
	£'000	£'000	%	£'000	£'000	%			
Anticipated Income									
<i>Common Fund</i>									
Requested from Parishes	9,082			8,985			9,076		
Less budget for shortfall	(363)	8,719	63%	(359)	8,626	62%	(778)	9,155	9,338
<i>Other Income</i>									
Income from Diocesan investments and glebe	1,510			1,505			1,415	1,585	1,616
Grants from Archbishops' Council	1,190			1,190			1,207	1,190	1,190
Strategic Development Funding	-			170			641	-	-
Strategic Ministry Funding	436			300			162	334	189
Resourcing Ministerial Education Funding	218			306			311	229	234
Income from rental of housing	900			850			1,302	945	964
Income from parochial fees and other income	600			600			528	630	643
Other income towards stipends	3			3			63	3	3
Grant From All Churches Trust (EIG)	147			147			158	150	155
EDPS Income	146			247			279	150	155
Sale of assets/properties	-			-			1,231	-	-
Legacies	-			-			19	-	-
Other income	-	5,150	37%	-	5,318	38%	100	-	-
Total Income	13,869			13,944			15,714	14,371	14,487
Anticipated Expenditure									
Parochial ministry direct costs	7,447			6,890				7,858	7,890
Other clergy costs	593			603				489	482
EPC upgrade works	600			-				TBA	TBA
Clergy housing costs	2,720	11,360	70%	2,224	9,717	67%	9,805	2,948	3,005
<i>Service Areas (Net costs)</i>									
Mission and Ministry (including Grants)	1,292			1,219			1,326	1,371	1,400
Resourcing Ministerial Education	218			306			311	229	234
Strategic Development Funded Projects	179			328			508	188	44
Education and Educational chaplaincy	430			399			427	452	459
Church school buildings	95			113			64	100	102
Social Justice & Creation Care	111			96			57	116	118
Central services	1,475			1,302			1,429	1,566	1,591
Pension fund deficit	-	3,800	24%	-	3,763	26%	(975)	-	-
<i>Central church costs</i>									
- Training of ordinands	346			346			346	364	371
- Other central costs	386	732	5%	415	761	5%	448	406	414
<i>Other Costs</i>									
Glebe expenses	103			93			105	91	93
EDPS expenses	127	230	1%	197	290	2%	207	130	135
Total Expenditure	16,122			14,531			14,058	16,308	16,338
Operating (Deficit)/Surplus	(2,253)			(587)			1,656	(1,937)	(1,851)
Transfer to cover Clergy Pension Fund Liability	-			(600)			-	-	-
Net (Deficit)/Surplus	(2,253)			(1,187)			1,656	(1,937)	(1,851)
From Designated Fund (GtRC)		149						157	0
From Restricted Funds (DPA)		24						25	26
From Unrestricted Funds		2,080						1,755	1,825