

	Budget 2026			Budget 2025			Actual	Budget	Budget
	£'000	£'000	%	£'000	£'000	%	2024	2027	2028
Anticipated Income									
<i>Common Fund</i>									
Requested from Parishes	9,252			8,998			9,148	9,557	9,844
Less budget for shortfall	(555)	8,697	55%	(360)	8,638	58%	(734)	(573)	(591)
<i>Other Income</i>									
Income from Diocesan investments and glebe	1,636			1,598			1,839	1,642	1,665
Grants from Archbishops' Council	2,296			1,202			1,200	2,252	2,207
Diocesan Investment Programme Funding	763			875			1,484	312	218
Strategic Ministry Funding	94			168			342	-	-
Resourcing Ministerial Education Funding	17			25			22	18	18
Income from rental of housing	778			890			1,315	796	812
Income from parochial fees and other income	625			625			606	625	625
Other income towards stipends	131			121			101	137	141
Grant From Benefact Trust	80			100			111	70	60
EDPS Income	98			133			158	100	102
Sale of assets/properties	500			500			1,009	250	250
Legacies	-			-			-	-	-
Other income	80	7,098	45%	53	6,290	42%	167	59	68
Total Income	15,795			14,928			16,768	15,245	15,419
Anticipated Expenditure									
Parochial ministry direct costs	7,788			7,203				7,930	7,977
Other clergy costs	737			666				754	768
EPC upgrade works	300			-				-	-
Clergy housing costs	3,569	12,394	72%	3,400	11,269	69%	11,670	3,652	3,725
<i>Service Areas (Net costs)</i>									
Mission and Ministry (including Grants)	1,089			1,226			1,493	1,074	1,083
Resourcing Ministerial Education	17			25			22	18	18
Strategic Development Funded Projects	486			548			1,067	200	126
Education and Educational chaplaincy	478			413			485	475	485
Church school buildings	66			65			96	68	69
Social Justice & Creation Care	234			220			93	167	170
Central services	1,745	4,115	24%	1,558	4,055	25%	1,756	1,772	1,808
<i>Central church costs</i>									
- Training of ordinands	433			349			348	596	617
- Other central costs	-	433	3%	409	758	5%	462	-	-
<i>Other Costs</i>									
Glebe expenses	112			107			121	115	117
EDPS expenses	81	193	1%	121	228	1%	136	83	85
Total Expenditure	17,135			16,310			17,749	16,904	17,048
Operating (Deficit)/Surplus	(1,340)			(1,382)			(981)	(1,659)	(1,629)
Transfer from Unapplied Total Return Fund		500			500			500	500
Net Operating (Deficit)/Surplus	(840)			(882)			(1,159)	(1,129)	